

COTTENHAM PARISH COUNCIL

**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2016**

Summary	<u>2016</u>	<u>2015</u>
Income	836,874.34	392,936.01
Expenditure	794,040.85	239,114.65
Surplus for the year	<u>42,833.49</u>	<u>153,821.36</u>
Surplus b/f	513,311.07	359,489.71
Surplus c/f	<u>556,144.56</u>	<u>513,311.07</u>

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COTTENHAM PARISH COUNCIL**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2016****Income**

	<u>2016</u>	<u>2015</u>
Precept	204,098.00	237,745.00
Grants for Capital Projects		
Grants: Changing Rooms and Skate Park	366,501.66	72,747.00
Recreation ground rentals		
Pre-school building	6,219.80	7,316.70
Sports & Social Club	10,400.00	10,329.17
Cricket Club	840.00	855.00
Football Clubs	2,233.34	2,083.34
After School Club	10,211.00	9,867.52
Aerobics Instructors	2,159.34	1,570.02
Cottenham Day Centre	2,500.00	2,830.00
Bowls Club	20.00	83.34
Town Ground Rent	245.00	245.00
Green / rec hire	914.50	786.42
Buggy Boot Camp	-	-
Rugby club	350.00	400.00
Other Income		
S106 income - Beach Road	201,448.44	
S106 income - Rampton Road	2,615.90	
S106 Income	-	13,557.84
Received from Church & Causeways	3,000.00	3,000.00
Insurance Claims	37.60	9,637.98
Miscellaneous	-	-
Groundworks donation towards Neighbourhood plan	6,800.00	-
Athletics Boom payment from Village College	-	-
Donation from Tony's Ices towards new changing rooms	-	-
Community chest towards Athletics Boom	-	-
Sale of tractor	-	8,000.00
Sale of equipment	-	5,000.00
Donation from war memorial trust	-	2,500.00
Retained grant	9,078.00	
Grant towards Lambs Lane bus shelter	-	-
Donation from Twinkle star for playground costs	-	-
Village Hall Rentals	949.91	140.00
Recouped Utility Costs	3,964.82	447.29
Bank interest Received	1,225.71	2,247.73
Other income	1,061.32	1,546.66
	<u><u>836,874.34</u></u>	<u><u>392,936.01</u></u>

COTTENHAM PARISH COUNCIL**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2016****Expenses**

	Note	<u>2016</u>	<u>2015</u>
Personnel & Expenses			
Staff costs		42,117.61	62,669.41
Clerk's and members expenses		348.68	298.05
Training		646.00	1,349.98
Office and Administration			
Postage & Stationery		938.08	922.23
Insurance		2,999.81	4,859.26
Room Hire		-	-
Telephone/Elec/Oil/Water		6,751.35	6,452.36
Office Rent		2,600.00	520.00
Computer costs		1,436.67	112.50
Website costs		360.00	-
Other Administration costs		-	-
General Rates		-	-
Legal and professional			
Legal, Professional & Consultancy		4,359.00	6,246.19
Traffic data		1,025.00	
Auditing Fees and year-end accounts		1,110.00	722.90
Subscriptions		182.00	207.00
Outside Services			
Groundsman mileage & holiday cover		-	90.00
Groundsman contract		30,484.88	10,324.96
Fly-tipping disposal		700.00	
Fen Reeves		45.00	-
Bus Shelters		248.00	2,482.83
Tree Works		375.00	1,620.00
Other Repairs & Renewals		-	394.70
Other Facilities costs			
Other Rec Ground expenses	2	16,415.48	9,992.22
Old Rec Ground Broad Lane		-	-
Changing room running costs		4,396.05	-
Village hall cleaning		1,079.70	553.59
Village Hall Running Costs		7,158.14	9,217.11
Donations and section 137			
Section 137 expenditure	3	4,200.00	4,490.00
Xmas concerts		1,185.00	1,153.15
Donations/Grants		3,386.00	4,450.00
Community Chest		554.00	
Primary School s106 Public Art Grant		7,321.39	
Less: taken against reserve (see reserve note)		-	

Local Projects

Play Area		1,908.28	1,220.50
Memorial and open spaces		229.33	37.80
Neighbourhood plan		10,826.00	-
Highways		250.00	-
Capital Projects - expenditure	1	611,518.14	79,257.23
Footway Lighting		2,457.32	876.53
Building Fund		-	-
Crowlands Manor		6,842.60	5,849.50
Youth Provision		11,082.00	9,404.00
Equipment Replacement		-	-

Financial Costs

Loan repayments including interest	4	6,116.38	6,116.38
Bank charges		237.96	168.90
Credit surcharges		-	-
Bad debt write offs		-	-

Other

Village Green Maintenance		100.00	-
Election costs		-	3,200.39
Misc purchases		50.00	404.98
Hire of equipment		-	3,450.00
			-

Total Expenditure

794,040.85

239,114.65

COTTENHAM PARISH COUNCIL

BALANCE SHEET

As at 31 March 2016

	Note	<u>2016</u>	<u>2015</u>
Assets			
Debtors and prepayments	5	10,517.50	15,240.79
VAT Recoverable		10,129.81	18,009.08
Cash at Bank and in hand		555,879.63	515,960.68
Income Tax Recoverable		-	-
		<u>576,526.94</u>	<u>549,210.55</u>
Liabilities			
Creditors	6	20,382.38	13,859.41
Grants received in advance		-	22,500.00
Taxation		0.00	- 459.93
		<u>20,382.38</u>	<u>35,899.48</u>
Net Assets	7	<u>556,144.56</u>	<u>513,311.07</u>
Ear Marked Provisions	8	-	-
General reserve	9	100,000.00	100,000.00
Loan fund	9	-	86,331.59
Capital reserve	9	-	326,979.48
S106 reserves (see note)	9	196,742.95	
Other reserve	9	259,401.61	
Total reserves		<u>556,144.56</u>	<u>513,311.07</u>
		-	-

COTTENHAM PARISH COUNCIL

NOTES TO THE ACCOUNTS
for the year ended 31 March 2016

1 - Long Term assets - assessment value 2016 (valuation / cost 2015)

	<u>2016</u>	<u>2015</u>
Village Hall	428,000.00	198,094.00
Ladybirds Building	499,000.00	132,603.00
Ladybirds Extension	incl above	160,000.00
New changing rooms	640,000.00	79,257.23
Skate park	75,000.00	
Groundsmans Buildings 1 & 2	34,079.00	6,000.00
Village Sign	5,000.00	2,690.00
Village Pound walls	32,602.00	
Bus Shelters		10,000.00
- Victory Way	1,000.00	
- Green	3,000.00	
- Histon Road x 2	6,000.00	
- High St	3,000.00	
Tractor		
Land (total)	10.00	
Machinery		
Office Equipment		4,956.00
Laptops / printer		1,300.00
Large Sit on Lawnmower		
Upsons: Spiker/scarifier		
Sports Equipment Container at Rec	1,782.00	1,300.00
Diesel Tank at Rec		
Oil Tank at Rec	1,500.00	1,500.00
Kioti DK901C Tractor/Loader/Bucket		
Hayter gang mower		
John Deere X540 Sit on Mower		
John Deere R47S Pedestrian mower		
Sprayer		
Line Marker		
Flail/Hedgecutter		
Pedestrian Aerator Groundsman 460HD		
Replacement Play Equipment		4,198.00
Play equipment Slide Mound		1,019.00
Play equipment Gravity Bowl		1,321.00
Play equipment Spinner		571.00
Play equipment Wobble board		730.00
Play equipment Roll & rope		743.00
Play equipment Burma bridge		556.00
Play equipment Wavy bars		1,172.00
Play equipment Combo 6		130.00
Play equipment Log walk	72,000.00	4,075.00
Play equipment Inclusive orbit		1,212.00
Play equipment Lakeland table x 3		4,075.00
Play equipment Mega swing		6,120.00
Play equipment 4m activity net		1,780.00
Play equipment Cradle swing		7,100.00
Play equipment Toddler climbing frame		1,588.00
Play equipment Pony see-saw		1,603.00
Play equipment Play train		455.00
Play equipment Spring motorbike		
Play Area - Litter bins		
Play Area - Benches		
Play Area - Cycle stands	600.00	
Athletics boom	205.00	205.00
Benches x 2 (Mahogany)	2,600.00	2,000.00
War memorial	66,000.00	
Graveyard memorial	4,000.00	
Office equipment		
- shelving	200.00	
- tables x 6	600.00	
- chairs x 15	750.00	
- clerk's laptop	300.00	
- RFO's laptop	300.00	
- printer	100.00	
- projector	100.00	
- projector screen	100.00	
- filing cabinets x 5	500.00	
- window blinds x 2	100.00	

Total assessed asset value 2016 (valuation / cost 2015)	1,878,428.00	559,096.00
Major Capital Projects	-	-
	79,257.23	79,257.23
2 - Other Recreation ground expenses		
Vehicle Expenses	-	2,146.60
Rec Ground Building Repairs and maintenance	8,837.61	3,851.15
Rec Ground General Costs	7,577.87	3,994.47
	16,415.48	9,992.22
	-	-
3- S137 and Donations		
Mobile Warden S137	1,500.00	1,500.00
Roller Hockey Club S137	400.00	-
Area Victim Support S137	-	250.00
Cottenham Day Centre S137	-	-
Cottenham Community Centre S137	-	-
Fen Edge Family Festival	1,000.00	-
Fen Edge Archaeology Group S137	-	250.00
First Cottenham Brownies S137	100.00	-
Oblique Arts S137	200.00	-
Second Cottenham Rainbows S137	-	220.00
Youth Cricket Club S137	-	270.00
Toy Library S137	-	500.00
Bowls Club S137	-	1,000.00
Primary school	1,000.00	500.00
Goode Bequest (from C&C donation)	-	-
Renegades Junior Rugby	-	-
	4,200.00	4,490.00
	-	-
4 - Loan Repayments - Public Works Loan Board		
Balance b/f from previous year	20,536.99	24,727.68
Interest added in year	1,578.29	1,925.69
Payments made in year	-6116.38	-6116.38
Balance c/f to next year	15,998.90	20,536.99
5 - Debtors		
Bowls Club	100.00	100.00
AJ King	-	6,000.00
Rent prepayment	1,300.00	1,300.00
After School Club	-	-
Colts Football	1,250.00	1,250.00
Cottenham & District (VAT to refund)	-	10.00
CUFC	1,250.00	1,250.00
CUSC	3,120.00	2,075.00
Day Centre	300.00	240.00
Debbie Prince	25.20	16.00
Histon Early Years Centre (VAT to refund)	-	55.00
Jane Williams	331.20	150.00
Keith Carpenter	180.00	-
Ladybirds	952.59	804.77
Rascals Rugby	-	400.00
Michelle Plowman	1,124.40	1,720.02
Susan Smyth	60.00	-
Tara Penfold	72.00	-
Wiser Recycling	452.11	-
	10,517.50	15,240.79
	-	-
6 - Creditors		
360 TSL Traffic Data	2,460.00	-
A1 Audio Visual Events	-	-
A J King	3,043.48	-
B C Group Trust	532.00	-
Birmingham Fuel Oils Ltd (Cambridge)	-	-

Cambs Ass of Local Councils			
Cambridge Web Solutions Ltd			
Cambridge Water Co	64.73		
Cambs County Council			
Came & Company			
Chris Richards	92.30		
Chubb Electronic Security	1,122.01		
Cottenham Community Centre	1,300.00		
Connections Bus Project	2,178.00		
Cromwell Fire Ltd			
CSA	177.31		
CUSCC	1,080.00		
Debbie Seabright	85.62		
Enventure Consultancy	4,729.20		
Jo Brook	45.14		
Grant		9,078.00	
Green And Purple Ltd	216.00	300.00	
Mike Overall			
Nick West	573.75	616.69	
Online Playgrounds			
Orchard Park Community	210.00		
PHS Group Plc	24.00		
Sam McManners	72.21		
The Society of Local Councils	284.40		
Southern Electric	92.23	1,764.72	
Staples			
Travis Perkins			
Audit accrual and year-end accounts preparation	2,000.00	2,100.00	
	<u>20,382.38</u>	<u>13,859.41</u>	
	-	-	
7 - Accumulated Surplus			
Surplus b/f from previous year	See Reserves Note for detail	513,311.07	359,489.71
Surplus/Deficit arising in current year	Excluding capital projects (note 9)	<u>42,833.49</u>	<u>153,821.36</u>
Surplus c/f to next year		<u>556,144.56</u>	<u>513,311.07</u>
		-	-

9 - Closing reserves 2016	<u>Earmarked</u>	<u>General reserve</u>	2015/6 <u>Loan fund</u>	2015/6 <u>Capital fund</u>	2016/7 <u>s136 Community Facilities Fund</u>	2016/7 <u>s106 Open Spaces Fund</u>	2016/7 <u>s106 Public Art Fund</u>	2016/7 <u>Other Reserve</u>	<u>Total</u>
Opening reserves 2015/6	-	100,000.00	86,331.59	326,979.48	-	-	-	-	513,311.07
In-year net drawings from Capital Fund for projects				- 245,016.48					- 245,016.48
In-year s106 receipts			204,064.34						204,064.34
In-year s106 grants to 3rd parties			- 7,321.39						- 7,321.39
In-year surplus			91,107.02						91,107.02
Year end reserves 2015/6		100,000.00	374,181.56	81,963.00	-	-	-	-	556,144.56
Transfer of net s106 receipts into separate funds			- 196,742.95		28,704.22	147,675.19	20,363.54		-
Transfer of Capital Fund and Loan Fund to "Other Reserve"			- 177,438.61	- 81,963.00				259,401.61	-
Reserve balances carried forward 2016/17		100,000.00	-	-	28,704.22	147,675.19	20,363.54	259,401.61	556,144.56

Commentary on reserves

The General Reserve Fund remains untouched at £100,000.

While we have invested around £245,000 this year in the new buildings (£283,000 in total to create assets now worth some £850,000 in capital), £81,963 remains in the Capital Fund (before transfer to the "Other Reserve") as shown.

We have also received considerable s106 funds (£204K) from the Beach Road and other developers towards (£27K) and, although we have granted £7,321 to the Primary School and committed about £53,000 of these funds to the Community Centre, Dissenters Cemetery, and a Public Art competition, these three funds close at : Community Facilities (£28,704.22), Open Space (£147,675.19) and Public Art (£20,363.54 remaining), a total of £196,742.95 in total in s106 Reserve Funds.

Of this, the following has been formally committed to specific projects:

Sports Pavilion and Skate Park retentions	17,000	from s106 Open Space fund
Community Centre	13,000	from s106 Community Facilities fund
Dissenters' Cemetery	20,000	from s106 Open Space fund
Public Art Competition	20,000	from s106 Public Art fund
	70,000	

Several capital projects are in early planning or development stages.