

New Changing Rooms

- Elements of today's motion are:
 - Approval of procurement strategy, financing etc.
 - Authorise Cllrs Morris and Mudd to continue:
 - a) Select, with the architect, 6 companies to be invited to tender
 - b) Advise funders of tender opening dates (October 29th?)
 - c) Witness the tender opening by the Clerk on behalf of CPC
 - Noting that advertising has been done on-line rather than in local newspaper (varies SO 30c)

New Changing Rooms

- Approve the procurement strategy / budgeting envelope/ financing plan
 - Procurement strategy
 - Interlocked procurement of four lots; no contract placed until all four prices known
 - Budgeting envelope (across both projects)
 - Approximately £650K+VAT to be found across both projects (NCR and SkatePark)
 - Approximately £440K to be obtained from grants
 - All VAT to be reclaimed following formal registration (users unaffected)

Approximately **£220K** capital fundable from CPC funds

- Allocated from 2013/4 reserves **£170K5**
 - £125K CR reserve
 - £42K5 from s106 reserve
 - £3K from Football Club
- Un(der)spent 2014/5 finance and CR budgets - **£48K**

Approx **£175K** “internal loan” needed over ~6 months to fund project cash-flow (grants, VAT paid in arrears)

- Unspent 2013/4 reserves - **£148K**
 - £88K general reserve
 - £35K traffic reserve
 - £25K rec equipment reserve
- Supplementable from **£25K** underspent 2014/5 traffic

- Safeguarding
 - “Current account” balance expected to remain above £50K throughout
 - “Untouched” reserves remain above £40K throughout
- Maintains cash > 25% of precept and > 50% of our “running costs”
- Complies with Financial Regulation 3.6

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1. Approve Cllrs Morris & Mudd to:
 - a) Select, with the architect, 6 companies to be invited to tender
 - b) Advise funders of tender opening dates (October 29th?)
 - c) Witness the tender opening by the Clerk on behalf of CPC
2. Note that advertising has been done on-line rather than by newspaper
 - a) Adding 6 new potential bidders

New Changing Rooms

- Motion:
 - To review and approve the Changing Rooms Procurement Strategy and
 - authorise Cllrs Morris & Mudd to continue working with Wilby & Burnett (architects) and funders to complete all necessary tendering activities under Standing Order 30 up to delivering a tender report to Council in early November,
 - noting that the project has been advertised on a recommended local procurement website rather than in a newspaper